



## FINANCE AND ADMINISTRATION COMMITTEE MEETING AGENDA

Healthy, Sustainable Communities

**Date:** Wednesday, May 24, 2023

**Time:** 1:00 PM or directly following the NDHC Board Meeting

**Location:** In person in DNSSAB Boardroom or virtually via link below:

Join Zoom Meeting

<https://us06web.zoom.us/j/87475028350?pwd=eUFVRctFYiV4VzlwTEFROVRTY2U1QT09>

Meeting ID: 874 7502 8350

Passcode: 42812215

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**Mayor Peter Chirico-Chair**, Deputy Mayor Maggie Horsfield –*Vice Chair*, Councillor Melanie Chenier, Councillor Terry Kelly, Councillor Mark King, Mayor Ethel LaValley, Councillor Justine Mallah, Councillor Chris Mayne, Councillor Lana Mitchell, Mayor Dan O'Mara, Deputy Mayor Jamie Restoule, Representative Amanda Smith.

Item	Topic
1.0	<b>1.1 CALL TO ORDER - ROLL CALL</b> <b>1.2 Declaration of Conflict of Interest</b>
2.0	<b>OPENING REMARKS</b>
3.0	<b>APPROVAL OF THE AGENDA (May 24, 2023)</b> <b>MOTION #FA2023-08</b> THAT the Finance and Administration Committee accepts the Agenda as presented.

Item	Topic
4.0	<p><b>DELEGATIONS</b></p> <p><b>1. Auditor Dean Decaire, BDO – Presenting on Audit Findings.</b></p> <p><b>MOTION #FA2023-09</b>            THAT the Audited Financial Statements for the year ending December 31, 2022, be approved as presented.</p>
5.0	<p><b>CONSENT AGENDA</b> - <i>All items in the consent agenda are voted on collectively. The Chair will call out each item for consideration of discussion. Any item can be singled out for separate vote; then, only the remaining items will be voted on collectively.</i></p> <p><b>MOTION: #FA2023-10</b>            THAT the Board receives for information, Consent Agenda items 5.1 to 5.2</p> <p><b>5.1 FA03-2023 2022 Investment Report</b> - This report provides an update on the performance of the District of Nipissing Social Services Administration Board’s (DNSSAB) investment portfolio.</p> <p><b>5.2 FA04-23 2023 Federal and Provincial Budget Highlights</b> - This report provides the District of Nipissing Social Services Administration Board (DNSSAB) with highlights of funding announced in the 2023 Federal and Provincial budgets that may affect the DNSSAB for information purposes.</p>
6.0	<p><b>MANAGERS REPORTS</b></p> <p><b>6.1 FA05-23 Year-to-date (YTD) Financial Report, January 1 to March 31, 2023</b> - This report provides The District of Nipissing Social Services Administration Board (DNSSAB) with an update on the YTD financial performance of the organization relative to the budget set for the same period and the forecast to year-end.</p>
	<p><b>OTHER BUSINESS</b></p>
	<p><b>NEXT MEETING DATE</b>            Wednesday, September 27, 2023</p>
7.0	<p><b>ADJOURNMENT</b></p> <p><b>MOTION: #FA2023-11</b>  <i>Resolved</i> THAT the Finance and Administration Committee meeting be adjourned at ____ PM.</p>

## BRIEFING NOTE FA03-23

For Information or  For Approval

**Date:** May 24, 2023  
**Purpose:** 2022 Investment Report  
**Prepared by:** Justin Avery, Manager of Finance  
**Approved by:** Catherine Matheson, Chief Administrative Officer

### *Alignment with Strategic Plan: Healthy, Sustainable Communities*

Maximize Impact  Remove Barriers  Seamless Access  Learn & Grow

This report provides an update on the performance of the District of Nipissing Social Services Administration Board's (DNSSAB) investment portfolio.

### BACKGROUND

- At year-end 2010 the External Auditors noted an exposure to diversification risk with all cash being held at one institution.
- In 2011 the Board developed an investment policy (the Policy) to facilitate further diversification of cash.
- This policy adopted a low risk investment strategy with the main investment priority being preservation of capital.
- At the end of 2011, as a result of a competitive process, the Board decided to invest \$2.5 million in a bond portfolio with RBC Dominion Securities.
- In 2022, the Policy was updated to include CAO approval, revised reporting requirements, and reorganized language and formatting to make the document clear and concise.
- As required under the Policy, the Board is to receive an investment report annually prepared in a manner that clearly demonstrates the performance of the investment to date relative to the initial expectation and to a bench marked comparator.

## **CURRENT STATUS/STEPS TAKEN TO DATE:**

- As of December 31, 2022 the market value of the GIC portfolio was \$5,236,990.50. This was grown from \$2,007,473 as of December 31, 2021 by reinvesting matured GICs and purchasing additional GICs throughout 2022.
- The entire portfolio is invested in GICs with a five year maturities ladder ranging from April 24, 2023 to March 30, 2028 and interest rates ranging from 1.4% to 5.0%.
- The annualized rate of return since inception is 2.11%.
- The bench mark annual rate of return set at inception is 2%. With an annualized rate of return of 2.11%, the investment portfolio is performing as expected.
- Staff have reinvested matured GICs into five year GICs to take advantage of high interest rates per DNSSAB's investment advisor's recommendations.

## **RISK IDENTIFICATION AND MITIGATION:**

- DNSSAB typically only invests in low risk investments, bonds and GICs, since the priority investment objective per the Policy is the preservation of capital.
- Interest reinvestment rate risk – With interest rates rising it is easier to find safe investments above the bench mark annual rate of return of 2%. As the GIC's laddered terms mature they will be reinvested to take advantage of the higher rates.
- To mitigate default risk GICs in smaller schedule II banks have been limited to \$100,000 to ensure full CDIC coverage.

## **OUTLOOK**

- The Bank of Canada's primary focus is managing inflation which had peaked at 8.1% in June of 2022. CPI inflation in Canada in March 2023 was 4.3%.<sup>1</sup> Inflation in Canada remains high but should come down quickly to around 3% in the middle of this year because of lower energy prices, improved supply chains and restrictive monetary policy. The Bank projects that inflation will reach the 2% target by the end of 2024.<sup>2</sup>
- In an effort to return inflation towards the 2% target, the Bank of Canada aggressively increased the policy interest rate from March 2022 to January 2023 from 0.50% to 4.50%.<sup>3</sup>

## **CONCLUSION**

DNSSAB staff will continue to monitor the economic outlook as well as stay in contact with the DNSSAB's investment advisor to be ready to make changes to the investment strategy that balance risk, liquidity requirements, and return on investments.

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<sup>1</sup> <https://www.bankofcanada.ca/rates/price-indexes/cpi/>

<sup>2</sup> <https://www.bankofcanada.ca/2023/04/mpr-2023-04-12/>

<sup>3</sup> <https://www.bankofcanada.ca/core-functions/monetary-policy/key-interest-rate/>

## BRIEFING NOTE FA04-23

For Information or  For Approval

**Date:** May 24, 2023

**Purpose:** 2023 Federal and Provincial Budget Highlights

**Prepared by:** Justin Avery, Manager of Finance

**Approved by:** Catherine Matheson, Chief Administrative Officer

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### *Alignment with Strategic Plan: Healthy, Sustainable Communities*

Maximize Impact  Remove Barriers  Seamless Access  Learn & Grow

This report provides the District of Nipissing Social Services Administration Board (DNSSAB) with highlights of funding announced in the 2023 Federal and Provincial budgets that may affect the DNSSAB for information purposes.

### FEDERAL BUDGET

On March 28, 2023 the Federal Government released its 2023 Budget: A Made-in-Canada Plan: Strong Middle Class, Affordable Economy, Healthy Future. The budget was themed around the cost of living, dental care and clean energy.

For human services, the budget highlights the National Housing Strategy and Canada-Wide Early Learning and Child Care Plan as previous measures taken to support Canadians. No new funding affecting the DNSSAB was announced in this budget.<sup>1</sup>

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<sup>1</sup> <https://omssa.com/blog-report-on-2023-federal-budget-march-2023.php>

## PROVINCIAL BUDGET

On March 23rd, the Ontario Government released the 2023 Ontario Budget: Building a Stronger Ontario.

Of the total provincial budget:

- 39.6% is projected to go to the health sector
- 17% is allocated to the education sector (including child care)
- 9.5% is being spent on the children, community and social services sector
- 5.9% is being spent on the post-secondary education sector
- 2.6% is allocated to the justice sector
- Other programs make up 18.6% of spending
- Debt interest will account for 6.9% of total provincial budget spending

Below are some highlights relevant to the DNSSAB by department:

### Housing Services

- To help those experiencing or at risk of homelessness, Ontario is investing an additional \$202 million each year in the Homelessness Prevention Program (HPP) and Indigenous Supportive Housing Program.<sup>2</sup> DNSSAB's HPP allocation of this funding was presented in detail at the April Board meeting with report HS11-23.

### Paramedic Services

- Ontario is investing more than \$174 million over two years, starting in 2024–25, to continue the Community Paramedicine for Long-Term Care Program. This pilot program has played a critical role in providing care at home for seniors and the extension of the program for an additional two years will improve the quality of life for seniors, provide timely access to primary care and reduce the number of hospital admissions and emergency department visits.<sup>3</sup>
- To help connect people with the right care and reduce wait times, Ontario is investing an additional \$51 million over three years to support the Dedicated Offload Nurses Program to support timely 9-1-1 response in Ontario communities. The program provides funding to hire health care providers focused exclusively on transferring ambulance patients to hospital care. While DNSSAB will not receive any direct funding through this program, it will still benefit the DNSSAB by freeing paramedics to respond to other 9-1-1 emergency calls.<sup>4</sup>

### Early Years and Child Care

- As part of the previously announced Canada-Wide Early Learning and Child Care Agreement, Ontario continues to work with municipalities and other partners to

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<sup>2</sup> <https://budget.ontario.ca/2023/chapter-1b.html#s-3>

<sup>3</sup> <https://budget.ontario.ca/2023/chapter-1b.html#s-6>

<sup>4</sup> <https://budget.ontario.ca/2023/chapter-1b.html#s-9>

create 86,000 new, high-quality child care spaces by December 2026. To support this, the government launched a \$213 million grant program for new and existing operators to help offset the costs of expanding or creating spaces such as purchasing equipment or renovating facilities.<sup>5</sup>

## **Ontario Works**

- The budget included some targeted income support for seniors but did not address calls to increase Ontario Works and social assistance rates. There was also no mention of increasing program delivery funding for municipalities to address expected caseload increases, inflationary costs and staff shortages. Employment Services Transformation, centralized intake, human services integration and stability supports were not specifically mentioned in the 2023 budget.<sup>6</sup>

## **CONCLUSION**

The enhancement of the Homelessness Prevention Program and extension of Community Paramedicine funding is encouraging. Where applicable, specific funding allocations for the DNSSAB will be reported to the Board as these details become available.

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<sup>5</sup> <https://budget.ontario.ca/2023/chapter-1b.html#s-9>

<sup>6</sup> <https://omssa.com/blog-report-on-2023-ontario-budget-march-2023.php>

**BRIEFING NOTE FA05-23**

For Information or  For Approval

**Date:** May 24, 2023

**Purpose:** Year-to-date (YTD) Financial Report, January 1 to March 31, 2023

**Prepared by:** Justin Avery, Manager of Finance

**Approved by:** Catherine Matheson, Chief Administrative Officer

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***Alignment with Strategic Plan: Healthy, Sustainable Communities***

Maximize Impact    Remove Barriers    Seamless Access    Learn & Grow

This report provides the District of Nipissing Social Services Administration Board (DNSSAB) with an update on the YTD financial performance of the organization relative to the budget set for the same period and the forecast to year-end.



## YTD Overall Financial Results – January 1 to March 31, 2023

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 5,639,837	\$ 5,634,836	\$ 5,001	\$ 16,919,512	\$ 22,559,349	\$ 22,559,349	\$ -
Province of Ontario	16,448,322	15,788,638	659,684	47,008,479	63,456,801	65,684,696	2,227,895
Federal Funding	-	198,561	(198,561)	788,658	788,658	788,658	-
Interest	277,748	33,279	244,469	(144,632)	133,116	1,244,107	1,110,991
Repayments	128,202	107,997	20,205	303,798	432,000	575,812	143,812
Lease and Other	144,991	131,714	13,277	411,744	556,735	579,965	23,230
Deferred Revenue	-	337,822	(337,822)	505,824	505,824	328,822	(177,002)
<b>Total Revenues</b>	<b>\$ 22,639,100</b>	<b>\$ 22,232,847</b>	<b>\$ 406,253</b>	<b>\$ 65,793,383</b>	<b>\$ 88,432,483</b>	<b>\$ 91,761,409</b>	<b>\$ 3,328,926</b>
<b>Expenditures:</b>							
Ontario Works	\$ 4,351,134	\$ 4,278,268	\$ 72,866	\$ 13,021,273	\$ 17,372,407	\$ 17,403,276	\$ 30,869
OW Program Delivery	1,118,604	1,287,054	(168,450)	4,362,880	5,481,484	5,289,322	(192,162)
Children's Services	4,863,653	6,743,093	(1,879,440)	21,412,601	26,276,254	21,382,944	(4,893,310)
CS Program Delivery	267,904	393,419	(125,515)	1,282,994	1,550,898	1,224,491	(326,407)
Housing Services	5,026,935	4,500,072	526,863	14,800,168	19,827,103	20,005,974	178,871
HS Program Delivery	306,555	350,110	(43,555)	1,134,548	1,441,103	1,344,802	(96,301)
Paramedic Services - Land Ambulance	2,561,522	3,033,317	(471,795)	8,476,964	11,038,486	11,237,769	199,283
PS Program Delivery	272,169	339,614	(67,445)	1,108,561	1,380,730	1,382,171	1,441
Community Paramedicine	399,907	455,420	(55,513)	1,523,988	1,923,895	1,923,895	-
Corporate Services	772,207	826,017	(53,810)	2,729,827	3,502,034	3,507,862	5,828
Board	29,859	42,523	(12,664)	88,230	118,089	127,073	8,984
Healthy Communities Fund	20,000	80,001	(60,001)	300,000	320,000	320,000	-
<b>Total Expenditures</b>	<b>\$ 19,990,451</b>	<b>\$ 22,328,908</b>	<b>\$ (2,338,457)</b>	<b>\$ 70,242,032</b>	<b>\$ 90,232,483</b>	<b>\$ 85,149,579</b>	<b>\$ (5,082,904)</b>
<b>Surplus (Deficit)</b>	<b>\$ 2,648,649</b>	<b>\$ (96,061)</b>	<b>\$ 2,744,710</b>	<b>\$ (4,448,649)</b>	<b>\$ (1,800,000)</b>	<b>\$ 6,611,830</b>	<b>\$ 8,411,830</b>
Provincial Settlements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (5,330,999)	\$ (5,330,999)
Transfer From (To) Reserves	-	-	-	-	1,800,000	(1,110,991)	(2,910,991)
<b>Net Surplus (Deficit)</b>	<b>\$ 2,648,649</b>	<b>\$ (96,061)</b>	<b>\$ 2,744,710</b>	<b>\$ (4,448,649)</b>	<b>\$ -</b>	<b>\$ 169,840</b>	<b>\$ 169,840</b>

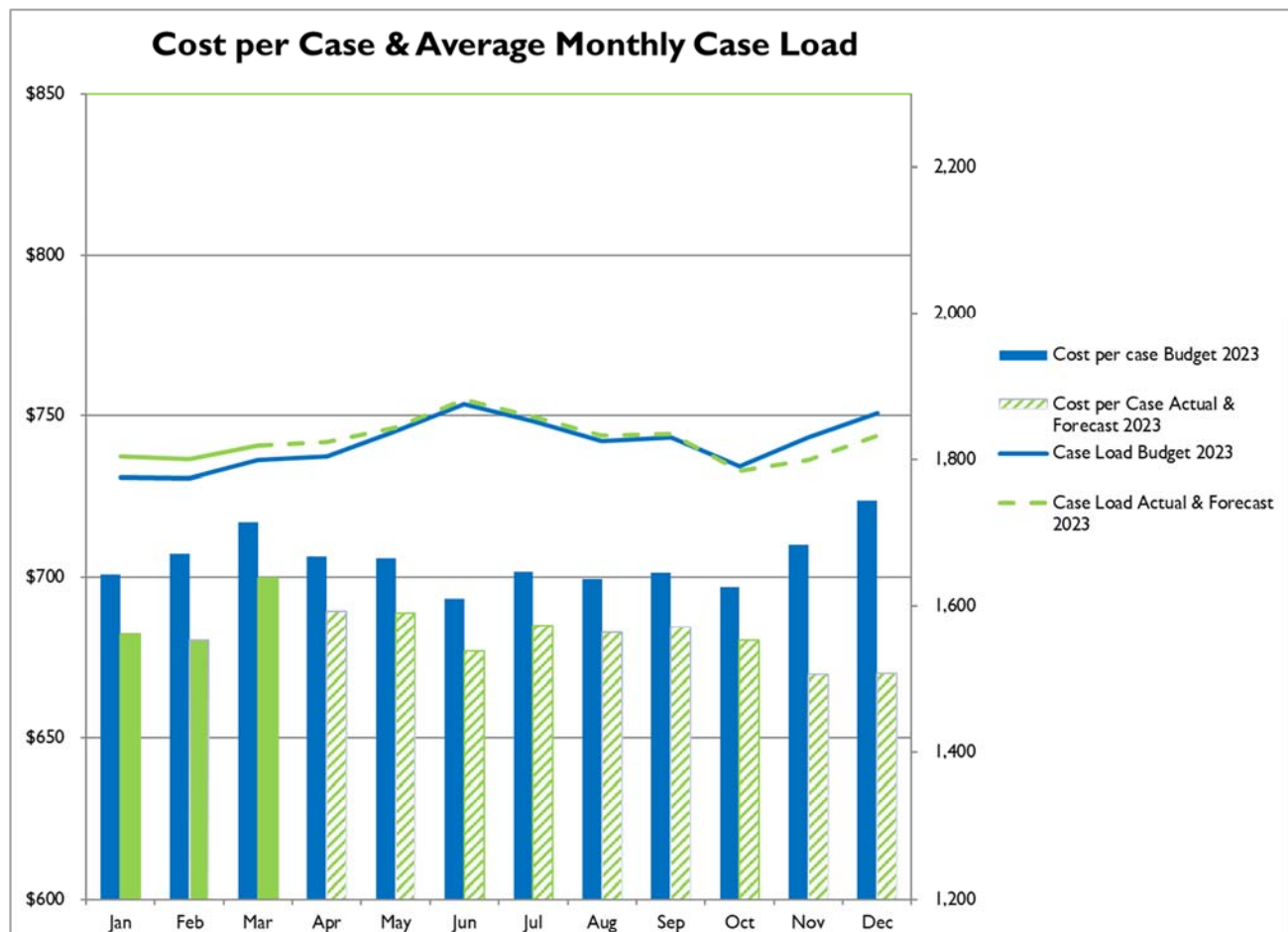
- The forecast to year-end is showing an operating surplus of approximately \$170,000, which is largely due to staffing vacancies.
- The YTD actual financial status of the DNSSAB shows an operating surplus of approximately \$2.6 million. This is primarily associated with timing differences between receipt of funding and related expenditures.
- The variances between the total YTD actual expenditures and those budgeted show expenditures lower than expected by approximately \$2.3 million.
- Expenditures in most departments are lower than expected YTD. These variances are mostly attributable to timing differences between when expenditures were planned and when they will occur.
- Other variance factors are noted below by program area.

**Ontario Works Programs  
For the Period 1/1/23..03/31/23  
Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 50,919	\$ 50,919	\$ -	\$ 152,753	\$ 203,672	\$ 203,672	\$ -
Province of Ontario	4,131,587	4,119,352	12,235	12,605,148	16,736,735	16,490,580	(246,155)
Repayments	127,500	107,997	19,503	304,500	432,000	573,005	141,005
<b>Total Revenues</b>	<b>\$ 4,310,006</b>	<b>\$ 4,278,268</b>	<b>\$ 31,738</b>	<b>\$ 13,062,401</b>	<b>\$ 17,372,407</b>	<b>\$ 17,267,257</b>	<b>\$ (105,150)</b>
<b>Expenditures:</b>							
OW Financial Assistance	\$ 3,726,899	\$ 3,788,593	\$ (61,694)	\$ 11,686,808	\$ 15,413,707	\$ 14,949,660	\$ (464,047)
OW Discretionary Benefits	287,873	208,752	79,121	547,127	835,000	1,151,492	316,492
OW Mandatory Benefits	145,821	143,748	2,073	429,179	575,000	583,284	8,284
Funerals and Burials (Type B)	43,018	30,000	13,018	76,982	120,000	172,073	52,073
OW Employment Assistance Program	147,523	107,175	40,348	281,177	428,700	546,766	118,066
<b>Total Expenditures</b>	<b>\$ 4,351,134</b>	<b>\$ 4,278,268</b>	<b>\$ 72,866</b>	<b>\$ 13,021,273</b>	<b>\$ 17,372,407</b>	<b>\$ 17,403,276</b>	<b>\$ 30,869</b>
<b>Surplus (Deficit)</b>	<b>\$ (41,129)</b>	<b>\$ -</b>	<b>\$ (41,129)</b>	<b>\$ 41,129</b>	<b>\$ -</b>	<b>\$ (136,019)</b>	<b>\$ (136,019)</b>

- The financial assistance forecast to year-end suggests a lower than budgeted variance in expenditures of approximately \$460,000. With the OW Financial Assistance expenditures now being 100% uploaded to the Ministry, there is no impact on the municipal levy.
- The YTD actual average cost per case of \$687.33 is slightly above the budgeted average of \$682.34
- The YTD actual average monthly caseload was 1,783 compared to the budgeted average of 1,821. The caseload figures have been slowly growing since the federal pandemic related supports have expired such as the CRB. Although the caseload is not rising as quickly as anticipated, it is expected that the caseload will gradually return to pre-pandemic levels. See Fig. 1 below.

Fig. 1



- Type B funerals for non-social assistance recipients are not cost shared and are funded 100% through municipal dollars. To date, expenditures in this area are over budget by \$13,018. There is typically no trends to rely on in anticipating funeral costs to the end of the year. These costs can fluctuate throughout the year.
- Employment related expenses (ERE) have begun to rebound to pre-pandemic levels. Throughout the pandemic, ERE were very low due to limited employment opportunities and were slow to rebound, similar to OW caseloads. ERE is forecast to be over budget by the end of the year by approximately \$118,000, however, this should be offset by an expected surplus in OW program delivery.
- OW Program delivery:
  - Forecasting for an OW program delivery surplus of approximately \$156,000 due to staffing vacancies.

**Ontario Works Program Delivery  
For the Period 1/1/23..03/31/23  
Statement of Operations**

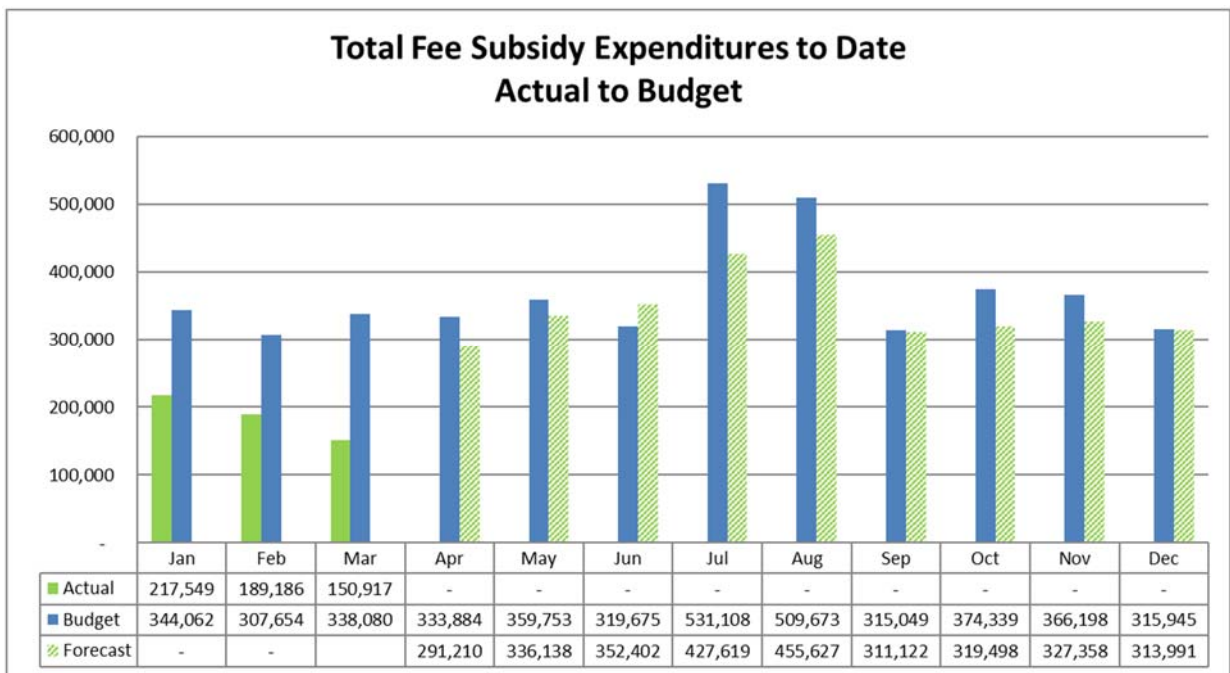
	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 618,357	\$ 618,357	\$ -	\$ 1,855,071	\$ 2,473,428	\$ 2,473,428	\$ -
Province of Ontario	1,106,746	1,106,745	1	3,320,226	4,426,972	4,426,972	-
Repayments	702	-	702	(702)	-	2,807	2,807
<b>Total Revenues</b>	<b>\$ 1,725,805</b>	<b>\$ 1,725,102</b>	<b>\$ 703</b>	<b>\$ 5,174,595</b>	<b>\$ 6,900,400</b>	<b>\$ 6,903,207</b>	<b>\$ 2,807</b>
<b>Expenditures:</b>							
Salaries and Benefits	\$ 1,021,090	\$ 1,185,219	\$ (164,129)	\$ 4,044,193	\$ 5,065,283	\$ 4,826,972	\$ (238,311)
Training	9,668	3,030	6,638	11,275	20,943	38,673	17,730
Travel	5,998	3,450	2,548	7,802	13,800	25,791	11,991
Telephone	4,808	1,299	3,509	388	5,196	19,232	14,036
Technology	12,227	29,205	(16,978)	104,583	116,810	115,801	(1,009)
Accommodations	22,916	23,298	(383)	70,325	93,240	91,662	(1,578)
Professional Fees	8,668	13,365	(4,697)	44,792	53,460	35,874	(17,586)
General Office Expense	28,231	28,188	43	84,521	112,752	115,324	2,572
Amortization	4,998	-	4,998	(4,998)	-	19,992	19,992
Allocated Administration Costs	322,561	335,073	(12,512)	1,096,355	1,418,916	1,418,916	-
<b>Total Expenditures</b>	<b>\$ 1,441,165</b>	<b>\$ 1,622,127</b>	<b>\$ (180,962)</b>	<b>\$ 5,459,235</b>	<b>\$ 6,900,400</b>	<b>\$ 6,708,238</b>	<b>\$ (192,162)</b>
<b>Surplus (Deficit)</b>	<b>\$ 284,639</b>	<b>\$ 102,975</b>	<b>\$ 181,664</b>	<b>\$ (284,639)</b>	<b>\$ -</b>	<b>\$ 194,969</b>	<b>\$ 194,969</b>
Provincial Settlements	-	-	-	-	-	(38,452)	(38,452)
<b>Surplus (Deficit) Net of Settlements</b>	<b>\$ 284,639</b>	<b>\$ 102,975</b>	<b>\$ 181,664</b>	<b>\$ (284,639)</b>	<b>\$ -</b>	<b>\$ 156,517</b>	<b>\$ 156,517</b>

**Children's Services Programs**  
**For the Period 1/1/23..03/31/23**  
**Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 267,438	\$ 267,438	\$ -	\$ 802,320	\$ 1,069,758	\$ 1,069,758	\$ -
Province of Ontario	6,140,846	6,480,487	(339,641)	18,769,710	24,910,556	24,983,386	72,830
Deferred Revenue	-	295,940	(295,940)	295,940	295,940	295,940	-
<b>Total Revenues</b>	<b>\$ 6,408,284</b>	<b>\$ 7,043,865</b>	<b>\$ (635,581)</b>	<b>\$ 19,867,970</b>	<b>\$ 26,276,254</b>	<b>\$ 26,349,084</b>	<b>\$ 72,830</b>
<b>Expenditures:</b>							
Fee Subsidy	\$ 385,683	\$ 720,364	\$ (334,681)	\$ 2,773,756	\$ 3,159,439	\$ 1,542,730	\$ (1,616,709)
Fee Subsidy - OW Formal	171,969	267,557	(95,588)	1,001,512	1,173,481	687,876	(485,605)
Fee Subsidy - OW Informal	-	1,875	(1,875)	7,500	7,500	-	(7,500)
Fee Subsidy - School Age Recreation	-	-	-	75,000	75,000	75,000	-
Special Needs	267,442	267,442	0	802,328	1,069,770	1,069,770	-
General Operating	1,092,797	1,108,422	(15,625)	3,340,893	4,433,690	4,641,002	207,312
Wage Enhancement	265,935	361,092	(95,157)	1,178,440	1,444,375	1,517,205	72,830
Pay Equity	42,780	42,782	(2)	128,342	171,122	171,122	-
Repair and Maintenance	-	-	-	150,000	150,000	150,000	-
Play-Based Material & Equipment	-	-	-	100,000	100,000	100,000	-
Capacity Building	27,860	31,386	(3,526)	223,002	250,862	250,862	-
Transformation	-	-	-	60,000	60,000	60,000	-
Journey Together - CC	135,494	135,495	(1)	406,484	541,978	541,978	-
Journey Together - EarlyON	107,182	107,184	(2)	321,545	428,727	428,727	-
EarlyON Programs	507,308	503,548	3,760	1,621,164	2,128,472	2,128,472	-
Workforce	78,326	295,940	(217,615)	414,908	493,233	493,233	-
CWELCC	1,780,877	2,562,867	(781,990)	8,470,589	10,251,466	7,187,829	(3,063,637)
Skills Development	-	337,139	(337,139)	337,139	337,139	337,139	-
<b>Total Expenditures</b>	<b>\$ 4,863,653</b>	<b>\$ 6,743,093</b>	<b>\$ (1,879,440)</b>	<b>\$ 21,412,601</b>	<b>\$ 26,276,254</b>	<b>\$ 21,382,945</b>	<b>\$ (4,893,309)</b>
<b>Surplus (Deficit)</b>	<b>\$ 1,544,631</b>	<b>\$ 300,772</b>	<b>\$ 1,243,859</b>	<b>\$ (1,544,631)</b>	<b>\$ -</b>	<b>\$ 4,966,139</b>	<b>\$ 4,966,139</b>
Provincial settlements	-	-	-	-	-	(4,966,139)	(4,966,139)
<b>Surplus (Deficit) Net of Settlements</b>	<b>\$ 1,544,631</b>	<b>\$ 300,772</b>	<b>\$ 1,243,859</b>	<b>\$ (1,544,631)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 9,932,278</b>

- YTD expenditures in Children’s Services are lower than budgeted by \$1,879,440. This is due to timing differences between receipt of funding and when expenditures will occur as well as reduced child care capacity in the district. Many child care agencies in the district continue to operate at a reduced capacity since closures were mandated during the pandemic. Pre-pandemic, staff recruitment and retention was already an issue. This issue has worsened significantly ever since the pandemic began which, in some instances, has caused temporary classroom and program closures.
- Fee subsidy expenditures continue to be well below budget due to the above. Where possible, surpluses are being reinvested to further support quality, affordable and sustainable licensed child care services.

Fig 2



- CWELLC expenses are lower than budget due to the same reasons as noted above. CWELLC is 100% federally/provincially funded and therefore any unspent funding will be repayable to the Ministry.

**Children's Services Program Delivery  
For the Period 1/1/23..03/31/23  
Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 63,330	\$ 63,330	\$ -	\$ 189,997	\$ 253,327	253,327	\$ -
Province of Ontario	404,439	420,671	(16,232)	1,163,791	1,568,230	1,568,230	-
Deferred Revenue	-	32,882	(32,882)	32,882	32,882	32,882	-
<b>Total Revenues</b>	<b>\$ 467,769</b>	<b>\$ 516,883</b>	<b>\$ (49,114)</b>	<b>\$ 1,386,670</b>	<b>\$ 1,854,439</b>	<b>\$ 1,854,439</b>	<b>\$ -</b>
<b>Expenditures:</b>							
Salaries and Benefits	\$ 230,416	\$ 340,307	\$ (109,891)	\$ 1,081,016	\$ 1,311,432	\$ 939,957	\$ (371,475)
Training	14,712	15,000	(288)	53,906	68,618	58,850	(9,768)
Travel	932	870	62	2,548	3,480	3,728	248
Telephone	141	150	(9)	459	600	564	(36)
Technology	10,389	24,065	(13,676)	74,832	85,221	85,221	-
Professional Fees	6,892	10,537	(3,645)	57,195	64,087	117,769	53,682
General Office Expense	476	2,490	(2,014)	9,984	10,460	11,403	943
Transfers to Service Providers	3,946	-	3,946	3,054	7,000	7,000	-
Allocated Administration Costs	68,997	70,051	(1,054)	234,544	303,541	303,541	-
<b>Total Expenditures</b>	<b>\$ 336,901</b>	<b>\$ 463,470</b>	<b>\$ (126,569)</b>	<b>\$ 1,517,538</b>	<b>\$ 1,854,439</b>	<b>\$ 1,528,032</b>	<b>\$ (326,407)</b>
<b>Surplus (Deficit)</b>	<b>\$ 130,868</b>	<b>\$ 53,413</b>	<b>\$ 77,455</b>	<b>\$ (130,868)</b>	<b>\$ -</b>	<b>\$ 326,407</b>	<b>\$ 326,407</b>
Provincial Settlements	-	-	-	-	-	(326,407)	(326,407)
<b>Surplus (Deficit) Net of Settlements</b>	<b>\$ 130,868</b>	<b>\$ 53,413</b>	<b>\$ 77,455</b>	<b>\$ (130,868)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

- Currently forecasting for Children's Services Program delivery surplus of approximately \$326,000 due to staffing vacancies.
- Any surplus in Program Delivery has been historically reinvested to further support quality, affordable and sustainable licensed child care services where possible.



**Housing Services Programs  
For the Period 1/1/23..03/31/23  
Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 2,587,802	\$ 2,587,802	\$ -	\$ 7,783,406	\$ 10,371,208	\$ 10,371,208	\$ -
Province of Ontario	2,608,177	1,399,605	1,208,572	4,200,357	6,808,534	9,087,083	2,278,549
Federal Funding	-	168,777	(168,777)	670,359	670,359	670,359	-
Interest	277,748	-	277,748	(277,748)	-	1,110,991	1,110,991
Deferred Revenue	-	9,000	(9,000)	177,002	177,002	-	(177,002)
<b>Total Revenues</b>	<b>\$ 5,473,727</b>	<b>\$ 4,165,184</b>	<b>\$ 1,308,543</b>	<b>\$ 12,553,376</b>	<b>\$ 18,027,103</b>	<b>\$ 21,239,641</b>	<b>\$ 3,212,538</b>
<b>Expenditures:</b>							
Provincially Reformed non-profit	\$ 1,556,646	\$ 1,568,526	\$ (11,880)	\$ 4,717,453	\$ 6,274,099	\$ 6,184,065	\$ (90,034)
Urban Native	176,840	197,871	(21,031)	614,638	791,478	770,450	(21,028)
Nipissing District Housing Corp	792,142	792,141	1	2,376,420	3,168,562	3,168,562	-
Commercial rent supplement	126,221	147,000	(20,779)	461,779	588,000	504,884	(83,116)
Portable Housing Benefit	16,375	23,750	(7,375)	98,625	115,000	115,000	-
Northern remote - Build	30,661	30,663	(2)	91,991	122,652	122,652	-
SSRF 2 & 4	339,577	-	339,577	(339,577)	-	443,848	443,848
Homelessness Prevention Program (HPP)	587,757	524,303	63,454	2,349,891	2,937,648	3,925,179	987,531
SSRF 5	-	-	-	-	-	100,000	100,000
Reaching Home	212,630	144,688	67,942	361,373	574,003	574,003	-
Community Capacity and Innovation	7,975	24,087	(16,112)	88,381	96,356	96,356	-
SIF - Housing Allowance	23,953	19,500	4,453	54,047	78,000	95,812	17,812
COCHI - Repair	320,618	187,303	133,315	331,094	651,712	651,712	-
COCHI - Rent Supplement	25,960	42,503	(16,543)	226,540	252,500	252,500	-
COCHI - Transitional Operating Funding	406,825	95,003	311,822	(11,825)	395,000	406,825	11,825
OPHI - Rental Housing	-	98,096	(98,096)	98,096	98,096	269,764	171,668
OPHI - Home Ownership	-	11,250	(11,250)	48,750	48,750	19,500	(29,250)
OPHI - Ontario Renovates	48,688	18,753	29,935	275,957	324,645	175,959	(148,686)
OPHI - Housing Allowance	7,500	7,500	-	22,500	30,000	30,000	-
OPHI - Housing Support Services	28,770	-	28,770	-	28,770	28,770	-
Northern Pines 1	269,078	195,090	73,988	511,282	780,360	928,943	148,583
Northern Pines 2	48,469	76,740	(28,271)	258,491	306,960	193,874	(113,086)
Northern Pines 3	-	-	-	786,492	786,492	786,492	-
Low Barrier Shelter	250	295,305	(295,055)	1,236,770	1,237,020	160,824	(1,076,196)
Revolving Loan Fund	-	-	-	141,000	141,000	-	(141,000)
<b>Total Expenditures</b>	<b>\$ 5,026,935</b>	<b>\$ 4,500,072</b>	<b>\$ 526,863</b>	<b>\$ 14,800,168</b>	<b>\$ 19,827,103</b>	<b>\$ 20,005,974</b>	<b>\$ 178,871</b>
<b>Surplus (Deficit)</b>	<b>\$ 446,792</b>	<b>\$ (334,888)</b>	<b>\$ 781,680</b>	<b>\$ (2,246,792)</b>	<b>\$ (1,800,000)</b>	<b>\$ 1,233,667</b>	<b>\$ 3,033,667</b>
Transfer From (To) Reserves	-	-	-	-	1,800,000	(1,110,991)	-
<b>Surplus (Deficit) Net of Transfer</b>	<b>\$ 446,792</b>	<b>\$ (334,888)</b>	<b>\$ 781,680</b>	<b>\$ (2,246,792)</b>	<b>\$ -</b>	<b>\$ 122,676</b>	<b>\$ 3,033,667</b>

**Housing Services Program Delivery  
For the Period 1/1/23..03/31/23  
Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 344,277	\$ 344,277	\$ -	\$ 1,032,831	\$ 1,377,108	1,377,108	\$ -
Province of Ontario	74,326	68,145	6,181	156,899	231,225	353,896	122,671
Federal Funding	-	29,784	(29,784)	118,299	118,299	118,299	-
<b>Total Revenues</b>	<b>\$ 418,603</b>	<b>\$ 442,206</b>	<b>\$ (23,603)</b>	<b>\$ 1,308,029</b>	<b>\$ 1,726,632</b>	<b>\$ 1,849,303</b>	<b>\$ 122,671</b>
<b>Expenditures:</b>							
Salaries and Benefits	\$ 260,199	\$ 329,506	\$ (69,307)	\$ 1,087,821	\$ 1,348,020	\$ 1,230,031	\$ (117,989)
Training	3,179	1,500	1,679	11,537	14,716	18,554	3,838
Travel	39	75	(36)	261	300	300	-
Telephone	141	150	(9)	459	600	564	(36)
Technology	27,760	8,601	19,159	6,644	34,404	34,404	-
Accomodations	-	30	(30)	120	120	-	(120)
Professional Fees	8,411	7,500	911	23,589	32,000	33,645	1,645
General Office Expense	3,181	2,748	433	7,762	10,943	12,723	1,780
Amortization	3,645	-	3,645	(3,645)	-	14,580	14,580
Allocated Administration Costs	64,931	67,426	(2,495)	220,598	285,529	285,529	-
<b>Total Expenditures</b>	<b>\$ 371,486</b>	<b>\$ 417,536</b>	<b>\$ (46,050)</b>	<b>\$ 1,355,146</b>	<b>\$ 1,726,632</b>	<b>\$ 1,630,331</b>	<b>\$ (96,301)</b>
<b>Surplus (Deficit)</b>	<b>\$ 47,117</b>	<b>\$ 24,670</b>	<b>\$ 22,447</b>	<b>\$ (47,117)</b>	<b>\$ -</b>	<b>\$ 218,972</b>	<b>\$ 218,972</b>

- As seen on page the previous page, Housing Services Programs is forecasting for a surplus of approximately \$122,000. This is largely due to a social housing provider receiving lower subsidies than originally anticipated during the budget process as well as rent supplements being lower than budgeted due to delays in the opening of Phases 2 and 3 of Northern Pines.
- YTD surplus of \$447,000 is primarily due to timing differences of when funding is received and when expenditures will occur.
- HPP, SSRF, Reaching Home, Community Capacity and Innovation, SIF, COCHI & OPHI programs are all 100% provincially/federally funded, so any YTD over/underspends are associated with timing differences between receipt of funding and expenditures.
- \$1.8 million was budgeted to come out of reserves to help fund emergency overflow, the low barrier shelter and Northern Pines. However, with the previously announced enhancement to DNSSAB's HPP allocation, the use of reserves will no longer be required in 2023 to support these services. Therefore, due to the excess interest revenue being invested into reserves, the Affordable Housing Reserve will grow in 2023, rather than being reduced.
- Housing Services Program Delivery is currently forecasting for a surplus of approximately \$219,000. This is due to the enhancement to the HPP funding as well as staffing vacancies.

**Paramedic Services**  
**For the Period 1/1/23..03/31/23**  
**Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 1,327,326	\$ 1,327,326	\$ -	\$ 3,981,978	\$ 5,309,304	\$ 5,309,304	\$ -
Province of Ontario	1,372,490	1,427,922	(55,432)	4,339,196	5,711,686	5,711,686	-
Lease and Other	9,031	4,374	4,657	8,465	17,496	36,125	18,629
<b>Total Revenues</b>	<b>\$ 2,708,847</b>	<b>\$ 2,759,622</b>	<b>\$ (50,775)</b>	<b>\$ 8,329,639</b>	<b>\$ 11,038,486</b>	<b>\$ 11,057,115</b>	<b>\$ 18,629</b>
<b>Expenditures:</b>							
Salaries and Benefits	\$ 1,727,723	\$ 1,985,700	\$ (257,977)	\$ 6,835,597	\$ 8,563,320	\$ 8,453,277	\$ (110,043)
Training	242	-	242	(242)	-	966	966
Travel	30	5,001	(4,971)	19,974	20,004	121	(19,883)
Telephone	463	282	181	665	1,128	1,853	725
Technology	49,842	40,572	9,270	112,446	162,288	153,211	(9,077)
Accommodations	157,611	163,330	(5,719)	479,578	637,189	605,646	(31,543)
Professional Fees	119	537	(418)	2,029	2,148	477	(1,671)
Insurance	43,757	31,599	12,158	84,735	128,492	175,028	46,536
General Office Expense	15,663	5,832	9,831	7,656	23,319	38,614	15,295
Materials and Services	211,163	129,324	81,839	253,075	464,238	715,376	251,138
Equipment and Vehicle expense	354,909	671,140	(316,231)	681,451	1,036,360	1,093,200	56,840
<b>Total Expenditures</b>	<b>\$ 2,561,522</b>	<b>\$ 3,033,317</b>	<b>\$ (471,795)</b>	<b>\$ 8,476,964</b>	<b>\$ 11,038,486</b>	<b>\$ 11,237,769</b>	<b>\$ 199,283</b>
<b>Surplus (Deficit)</b>	<b>\$ 147,325</b>	<b>\$ (273,695)</b>	<b>\$ 421,020</b>	<b>\$ (147,325)</b>	<b>\$ -</b>	<b>\$ (180,654)</b>	<b>\$ (180,654)</b>

- YTD expenditures variance of \$471,795 is primarily due to timing differences between receipt of funding and expenditures. Purchases of ambulances will occur later in the year.
- Currently forecasting for a deficit of approximately \$180,000. Several areas are forecasting to be over budget such as linen purchases, medical consumables, medical equipment, medication and vehicle repairs. With 2023 being the first full year of Paramedic Services direct delivery, budget variances are to be expected. These variances will continue to be closely monitored throughout the year.
- Throughout the pandemic, the Ministry of Health (MOH) has funded COVID-19 related expenses on a claims basis. The MOH recently announced that they will no longer provide additional funding for COVID-19 related expenses (ex. PPE) beyond March 31, 2023.

**Paramedic Services Program Delivery**  
**For the Period 1/1/23..03/31/23**  
**Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 254,742	\$ 254,742	\$ -	\$ 764,226	\$ 1,018,968	1,018,968	\$ -
Province of Ontario	254,742	254,742	-	764,226	1,018,968	1,018,968	-
<b>Total Revenues</b>	<b>\$ 509,484</b>	<b>\$ 509,484</b>	<b>\$ -</b>	<b>\$ 1,528,452</b>	<b>\$ 2,037,936</b>	<b>\$ 2,037,936</b>	<b>\$ -</b>
<b>Expenditures:</b>							
Salaries and Benefits	\$ 255,538	\$ 308,093	\$ (52,555)	\$ 1,041,353	\$ 1,296,891	\$ 1,296,891	\$ -
Training	534	5,875	(5,341)	16,869	17,403	17,403	-
Travel	63	-	63	(63)	-	250	250
Telephone	-	1,350	(1,350)	5,400	5,400	-	(5,400)
Technology	746	5,416	(4,670)	4,670	5,416	5,416	-
Professional Fees	8,397	11,550	(3,153)	37,803	46,200	34,787	(11,413)
General Office Expense	2,379	7,330	(4,951)	7,041	9,420	9,375	(45)
Amortization	4,512	-	4,512	(4,512)	-	18,049	18,049
Allocated Administration Costs	149,391	153,639	(4,248)	507,815	657,206	657,206	-
<b>Total Expenditures</b>	<b>\$ 421,560</b>	<b>\$ 493,253</b>	<b>\$ (71,693)</b>	<b>\$ 1,616,376</b>	<b>\$ 2,037,936</b>	<b>\$ 2,039,377</b>	<b>\$ 1,441</b>
<b>Surplus (Deficit)</b>	<b>\$ 87,924</b>	<b>\$ 16,231</b>	<b>\$ 71,693</b>	<b>\$ (87,924)</b>	<b>\$ -</b>	<b>\$ (1,441)</b>	<b>\$ (1,441)</b>

- Currently forecasting for Paramedics Services program delivery expenses to be close to budget.

**Community Paramedicine  
For the Period 1/1/23..03/31/23  
Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Province of Ontario	\$ 354,969	\$ 493,467	\$ (138,498)	\$ 1,618,926	\$ 1,973,895	\$ 1,973,895	\$ -
<b>Total Revenues</b>	<b>\$ 354,969</b>	<b>\$ 493,467</b>	<b>\$ (138,498)</b>	<b>\$ 1,618,926</b>	<b>\$ 1,973,895</b>	<b>\$ 1,973,895</b>	<b>\$ -</b>
<b>Expenditures:</b>							
Long-Term Care (CPLTC)	\$ 212,315	\$ 236,653	\$ (24,338)	\$ 787,685	\$ 1,000,000	\$ 1,000,000	\$ -
Base	29,323	31,851	(2,528)	108,277	137,600	137,600	-
Geriatric Community-Paramedicine Outreach Program (GCOP)	79,788	71,654	8,134	219,007	298,795	298,795	-
Alternative Level of Care (ALC)	104,091	127,759	(23,668)	433,409	537,500	537,500	-
<b>Total Expenditures</b>	<b>\$ 425,518</b>	<b>\$ 467,917</b>	<b>\$ (42,399)</b>	<b>\$ 1,548,377</b>	<b>\$ 1,973,895</b>	<b>\$ 1,973,895</b>	<b>\$ -</b>
<b>Surplus (Deficit)</b>	<b>\$ (70,548)</b>	<b>\$ 25,550</b>	<b>\$ (96,098)</b>	<b>\$ 70,548</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

- There are four different Community Paramedicine programs operated by the DNSSAB. These programs are 100% provincially funded, so there is no impact to the municipal levy.
- Community Paramedicine programs are expected to be close to budget. Any unspent funding will be returned to the Ministry.

**Corporate Services**  
**For the Period 1/1/23..03/31/23**  
**Statement of Operations**

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Province of Ontario	\$ -	\$ 17,502	\$ (17,502)	\$ 70,000	\$ 70,000	\$ 70,000	\$ -
Interest	-	33,279	(33,279)	133,116	133,116	133,116	-
Lease and Other	135,960	127,340	8,620	403,279	539,239	543,840	4,601
<b>Total Revenues</b>	<b>\$ 135,960</b>	<b>\$ 178,121</b>	<b>\$ (42,161)</b>	<b>\$ 606,395</b>	<b>\$ 742,355</b>	<b>\$ 746,956</b>	<b>\$ 4,601</b>
<b>Expenditures:</b>							
Salaries and Benefits	\$ 473,064	\$ 518,934	\$ (45,870)	\$ 1,710,003	\$ 2,183,067	\$ 2,236,303	\$ 53,236
Training	18,103	9,098	9,005	23,798	41,901	61,061	19,160
Travel	212	1,350	(1,138)	5,188	5,400	4,500	(900)
Telephone	10,305	8,595	1,710	24,075	34,380	41,220	6,840
Technology	78,691	102,477	(23,786)	385,101	463,792	436,844	(26,948)
Accomodations	114,252	118,087	(3,835)	351,031	465,283	454,678	(10,605)
Professional Fees	5,728	14,106	(8,378)	74,203	79,931	29,357	(50,574)
Insurance	27,085	37,512	(10,427)	125,463	152,548	108,340	(44,208)
General Office Expense	30,367	15,858	14,509	45,365	75,732	77,960	2,228
Amortization	14,400	-	14,400	(14,400)	-	57,600	57,600
Allocated Administration Costs	(628,545)	(650,821)	22,276	(2,131,134)	(2,759,679)	(2,759,679)	-
<b>Total Expenditures</b>	<b>\$ 143,663</b>	<b>\$ 175,196</b>	<b>\$ (31,533)</b>	<b>\$ 598,692</b>	<b>\$ 742,355</b>	<b>\$ 748,183</b>	<b>\$ 5,828</b>
<b>Surplus (Deficit)</b>	<b>\$ (7,703)</b>	<b>\$ 2,925</b>	<b>\$ (10,628)</b>	<b>\$ 7,703</b>	<b>\$ -</b>	<b>\$ (1,227)</b>	<b>\$ (1,227)</b>

- Corporate Services expenses are forecasted to be close to budget.

**Board**  
For the Period 1/1/23..03/31/23  
Statement of Operations

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 40,644	\$ 40,644	\$ -	\$ 121,932	\$ 162,576	162,576	\$ -
<b>Total Revenues</b>	<b>\$ 40,644</b>	<b>\$ 40,644</b>	<b>\$ -</b>	<b>\$ 121,932</b>	<b>\$ 162,576</b>	<b>\$ 162,576</b>	<b>\$ -</b>
<b>Expenditures:</b>							
Salaries and Benefits	\$ 19,684	\$ 23,764	\$ (4,080)	\$ 53,196	\$ 72,880	\$ 84,421	\$ 11,541
Training	7,744	10,693	(2,949)	17,943	25,687	20,239	(5,448)
Travel	266	510	(244)	1,434	1,700	1,064	(636)
Technology	916	7,226	(6,310)	16,156	17,072	17,072	-
General Office Expense	240	330	(90)	510	750	240	(510)
Amortization	1,009	-	1,009	(1,009)	-	4,037	4,037
Allocated Administration Costs	10,165	10,505	(340)	34,322	44,487	44,487	-
<b>Total Expenditures</b>	<b>\$ 40,024</b>	<b>\$ 53,028</b>	<b>\$ (13,004)</b>	<b>\$ 122,552</b>	<b>\$ 162,576</b>	<b>\$ 171,560</b>	<b>\$ 8,984</b>
<b>Surplus (Deficit)</b>	<b>\$ 620</b>	<b>\$ (12,384)</b>	<b>\$ 13,004</b>	<b>\$ (620)</b>	<b>\$ -</b>	<b>\$ (8,984)</b>	<b>\$ (8,984)</b>

- Currently forecasting for a small Board deficit by year-end. This is due to a slightly higher frequency of meetings and attendance compared to budget.

**Healthy Communities Fund**  
For the Period 1/1/23..03/31/23  
Statement of Operations

	YTD Actual	YTD Budget	Variance	Available Budget to YE	Budget 2023	Forecast to YE	Variance to Budget
<b>Revenues:</b>							
Municipal Levies	\$ 80,001	80,001	\$ -	\$ 239,999	\$ 320,000	\$ 320,000	\$ -
<b>Total Revenues</b>	<b>\$ 80,001</b>	<b>80,001</b>	<b>\$ -</b>	<b>\$ 239,999</b>	<b>\$ 320,000</b>	<b>\$ 320,000</b>	<b>\$ -</b>
<b>Expenditures:</b>							
Transfer to service providers	\$ 20,000	80,001	\$ (60,001)	\$ 300,000	\$ 320,000	\$ 320,000	\$ -
<b>Total Expenditures</b>	<b>\$ 20,000</b>	<b>80,001</b>	<b>\$ (60,001)</b>	<b>\$ 300,000</b>	<b>\$ 320,000</b>	<b>\$ 320,000</b>	<b>\$ -</b>
<b>Surplus (Deficit)</b>	<b>\$ 60,001</b>	<b>-</b>	<b>\$ 60,001</b>	<b>\$ (60,001)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

- The Gateway Hub is being consolidated into the Healthy Communities Fund to combine all community funding that does not fall under Ontario Works, Housing, Children's Services or Paramedic Services mandates, into one program.
- As of March 31, 2023, \$20,000 has been expended from the Healthy Communities Fund. The full Healthy Communities Fund allocations were expended on May 1, 2023, which is not reflected in this report.
- Per briefing note B25-21, approved by the Board in November 2021, funding has been annualized to several organizations based on previous funding allocations and results from a Community Advisory Board survey.



**CONCLUSION:**

The YTD expenditures are lower than anticipated by approximately \$2.3 million. These variances are primarily attributable to timing differences between receipt of funding and related expenditures.

At this time, the forecast to year-end is suggesting a surplus of approximately \$170,000; however, this estimate does not include year-end adjustments.

Where possible, any actual savings recognized at year-end of 2023 will be deferred to 2024 as a method of stabilizing the levy contributions or will be reinvested into new initiatives. Subject to Board approval, any municipal surplus will be allocated towards reserves.