



Housing Services Notice

Date: May 14, 2024

HSN#: 2024-04
(Replaces HSN 2024-02)

This applicable legislation/policy is to be implemented effective this date by the housing provider(s) under the following programs:

Please note, if your program is **not checked**, this change does not apply to your project.

- Federal Section 95 Non-Profit Housing Program
- Federal Section 26/27 Housing Program
- Federal Urban Native Non-Profit Housing Program
- Private Non-Profit Housing Program (Provincial Reformed)
- Municipal Non-Profit Housing Program (Pre-1986)
- Local Housing Corporation
- Rent Supplement Programs
- Affordable Housing Program (AHP)/Investment in Affordable Housing Program (IAH)/Social Infrastructure Fund (SIF)
- Housing Access (Centralized Waiting List Services)

Subject: Title **Social Assistance, Pension and Tax Credit Rates**
April 2024 to June 2024

Reference:

- *Social Assistance, Pension and Tax Credit Tables (MCSS) - attached*

Background:

For housing providers to properly administer Provincial rent-geared-to-income (RGI) and Federal rent-to-income (RTI) assistance, providers must understand the various social assistance and tax credits available to tenants.

In order to keep housing providers up-to-date on the latest social assistance and pension income, Housing Services Notices will be prepared for housing providers with the latest information as compiled by the Ministry of Children, Community and Social Services

Attached is the table for the period April 2024 to June 2024.

Action:

Housing providers shall refer to the attached social assistance and pension rate table to assist in the administration of their projects, including calculating rent-geared-to-income (RGI) and rent-to-income assistance.

If you have any questions or concerns regarding this or any other Housing Services Notice, please contact the Housing Services Administrator assigned to your portfolio:

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*** ONTARIO INCOME SECURITY
& TAX BENEFIT PROGRAMS ***

Ontario Guaranteed Annual Income System

❖ The Guaranteed Annual Income System (GAINS) ensures a guaranteed minimum income for Ontario senior citizens by providing monthly payments to qualifying pensioners.

GAINS Payment

	Single	Couple
Monthly payment	\$83.00	\$166.00
Break-even point	\$166.00	\$332.00

GAINS Guarantee

	Single	Couple
Monthly payment	\$1,861.81	\$2,875.38
Total income at break-even point	\$1,865.79	\$2,883.35
Spouse's allowance		\$2,792.38

Ontario Child Benefit

❖ The Ontario Child Benefit (OCB) is a provincial program that helps low-income families provide for their children.

\$1,607/year per child reduced by 8% of family net income over \$24,542 effective July 2023.

Ontario Trillium Benefit

- ❖ The refundable Ontario Sales Tax Credit provides sales tax assistance for people with low to moderate incomes.
- ❖ The refundable Ontario Energy and Property Tax Credit provides sales tax on energy and property tax assistance for people with low to moderate incomes.

Ontario Sales Tax Credit (OSTC) - Effective July 2023

Basic Credit	\$345/adult and \$345/child
Family	Reduced by 4% of 2022 AFNI over \$33,169
Single	Reduced by 4% of 2022 AFNI over \$26,535

Ontario Energy and Property Tax Credit (OEPTC) - Effective July 2023

	Non-Senior	Senior
Energy Credit	Min. of \$265 and OC	Min. of \$265 and OC
Property Tax Credit	\$66+10% of OC (Max. \$929 or OC)	\$564+10% of OC (Max. \$1,095 or OC)
Family	Reduced by 2% of 2022 AFNI over \$31,169	Reduced by 2% of 2022 AFNI over \$39,803
Single	Reduced by 2% of 2022 AFNI over \$26,535	Reduced by 2% of 2022 AFNI over \$33,169

Occupancy Cost (OC) = Property tax paid or 20% of rent paid.
AFNI – Adjusted Family Net Income

For further information, contact:
Mithila Pathmanathan (437) 990-4034
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For more information regarding Ontario income security and tax benefit programs, visit <http://www.fin.gov.on.ca> or <https://www.ontario.ca>

SOCIAL ASSISTANCE, PENSION, and TAX CREDIT RATES

April - June 2024



Ministry of Children, Community and Social Services

*** FEDERAL INCOME SECURITY
& TAX BENEFIT PROGRAMS ***

OAS, GIS, SPA

- ❖ The Old Age Security (OAS) pension is a monthly benefit available, if applied for, to most Canadians 65 years of age or over. Old Age Security residence requirements must also be met.
- ❖ The Guaranteed Income Supplement (GIS) provides additional money, on top of the OAS pension, to low-income seniors.
- ❖ 60-to-64-year old spouses of OAS recipients (living or deceased) may receive a Spouse's Allowance (SPA).

OAS monthly benefit	\$713.34	
GIS	Single	Couple
		(benefit per person)
Maximum supplement	\$1,065.47	\$641.35
Break-even point	\$1,801.99	\$1,190.00

Federal OAS/GIS/SPA Guarantee

	Single	Couple
Monthly benefit	\$1,778.81	\$2,709.38
Total income at break-even point	\$2,515.76	\$3,807.84
	Regular	Widowed
Spouse's allowance	\$1,354.69	\$1,614.89

Canada Pension Plan

- ❖ The Canada Pension Plan (CPP) pays a monthly retirement pension to people who have worked and contributed to the CPP. The CPP also acts as an insurance plan, providing disability, survivor and death benefits.

	Maximum monthly benefit
Retirement Pension (at age 65)	\$1,364.60
Disability Pension	\$1,606.78
Flat Rate	\$558.74
Earnings-related	\$1,048.04
Survivors Pension	
Under 65	\$739.31
Over 65	\$818.76
Children of deceased contributor	\$294.12
Death Benefit (lump sum)	\$2,500.00

Harmonized Sales Tax Credit

- ❖ The Harmonized Sales Tax (HST) Credit helps offset the HST paid by individuals and families with low to moderate incomes. The credit is paid every three months.

	Credit Per Year
Family	\$325/adult and \$171/child. Single parent: \$325/ for 1st child plus \$171 supplement
Single	\$325 and the lesser of \$171 and 2% of AFNI above \$10,544

Reduced by 5% of AFNI > \$42,335

Canada Workers Benefit

- ❖ The Canada Working Benefit (CWB) is a refundable tax credit for low-income individuals with earnings from employment or business. It consists of a basic amount and a disability supplement.
- ❖ The basic CWB provides an amount equal to 27% of each dollar earned over \$3,000 to a maximum credit.
- ❖ The disability supplement provides an amount in addition to the basic amount and is equal to 27% for each dollar earned over \$1,150 to a maximum.

	Max Credit Per Year
Single	\$1,428
Families	\$2,461
Disability Supplement	\$737
(each eligible individual excluding dependants)	

Source: CRA
For more information regarding federal income security and tax benefit programs, visit <https://www.canada.ca>

War Veterans Allowance

- ❖ The War Veterans Allowance (WVA) is a form of financial assistance granted in recognition of war service. Qualified persons receive a monthly benefit designed to help them meet basic needs.

	Max monthly benefit
Single/Survivor	\$1,994.19
Single/Survivor Blind	\$2,065.59
Couple	\$2,936.88
Couple (both blind)	\$3,008.06
Additional amount for each dependent child	\$304.99
Orphan	\$913.85

Employment Insurance

- ❖ Employment Insurance (EI) provides temporary financial help to unemployed Canadians while they look for work or upgrade their skills, while they are pregnant or caring for a newborn or adopted child, or while they are sick.

Benefit
55% of average insured earnings, with a maximum of \$668/week
Premium
1.66% of employment income, with a maximum premium of \$1,049.12/year

Medical Expense Tax Credit

Up to \$1,399 refundable. Phased out by 5% of family net income over \$30,964.

Note: Rates are for Tax Year 2023

Canada Child Benefit

- ❖ The Canada Child Benefit (CCB) is a monthly, tax-free payment made to eligible families with children under 18. This benefit replaced the universal child care benefit (UCCB) and the Canada child tax benefit (CCTB) effective July 1, 2016.

Basic Child Benefit	Per Month	Per Year
per month for each child under the age of 6	\$620	\$7,437
per month for each child age 6 to 17 years	\$523	\$6,275
Phase-out rates	AFNI \$34,863- \$75,537	AFNI > \$75,537
1 child	7.0%	3.2%
2 children	13.5%	5.7%
3 children	19.0%	8.0%
4 or more children	23.0%	9.5%

Child Disability Benefit

Per child \$3,173

Per child for families receiving the CCB whose disabled child qualifies for the Disability Tax Credit (DTC). Benefits are reduced by 3.2% of AFNI over \$75,537 for 1 child and by 5.7% of AFNI over \$75,537 for more than 1 DTC qualified child.

AFNI – Adjusted Family Net Income

